

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc ("the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Approval of Annual Report and Financial Statements 2019

The Company's Board of Directors have today the 29th April 2020 approved the Company's Annual Report and Financial Statements for the financial year ended 31 December 2019.

The said Annual Report and Financial Statements are attached to this Announcement and are available for viewing in the Investors' Section of the Company's website at http://pendergardens.com/investors/financial-reports/

Unquote

Dr. Massimo Vella Company Secretary

29th April 2019