



## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the "Company") pursuant to the Listing Rules issued by the Malta Financial Services Authority:

Quote

The Company announces that Ms. Claudia Nicole Abela has been appointed Financial Controller of the Company.

The information required in terms of the Listing Rules with regard to her position within the Company is contained hereunder:

Name:	Claudia Nicole Abela FIA, CPA
Address:	Flat 3, Victory Court, Main Street, Mosta
Function:	Financial Controller (with effect from the 16 <sup>th</sup> January 2015)
Principal activity outside the Company:	None
Current and past (5 years) directorships:	Current directorships: None Past directorships: Camper & Nicholsons Marinas International Ltd.
Other disclosures	There are no disclosures to be made in terms of listing rules 5.20.5 to 5.20.9

Unquote

Avv. Massimo Vella

Company Secretary

Date: 11<sup>th</sup> December 2014