



COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc pursuant to Chapter 5 of the Listing Rules:

Quote

The Company announces that during the month of June 2018 it purchased €78,800 of its 6% Secured Bonds 2022 from its bondholders. In accordance with Section 4.3.2.2 of the Company's Prospectus dated 5 May 2014, the purchased Bonds will be cancelled and may not be re-issued or re-sold.

Unquote



Dr. Massimo Vella
Company Secretary

23rd July 2018